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June 26, 2018

To All Concerned Parties

Star Asia Sogo Kaihatsu Co., LTD.
Representative: Atsuo Umeki, President

Star Asia Sogo Kaihatsu Acquires Land for a Residential Property Development

Star Asia Sogo Kaihatsu Co., LTD. (“SASK”) hereby announces that SASK today acquired land at Takinogawa in Kita-ku, Tokyo (the “Land”) to develop a for-lease residential property as the first development project of SASK.

Background of the Acquisition

SASK agreed to acquire the Land given the continued strong demand for residential properties in this particular area. The property is located only a 5 minutes-walk from the “Nishi-sugamo” station on the Mita line of the Toei Subway, that directly connects to the Tokyo central business district, including Ootemachi, Marunouchi, Hibiya and Mita areas.

SASK intends to develop additional highly profitable properties by taking advantage of Star Asia’s group-wide resources, including Star Asia’s accumulated market knowledge from its extensive investment track record throughout Japan, as well as SASK’s broad expertise and relationships in residential property development.

Land Description

Address: 3-3-2 Takinogawa, Kita-ku, Tokyo

Land Area : 251.30 m²

Project Description

Project Name: (Tentative) Kita-ku Takinogawa 3-chome Residential Project

GFA: 1,668.49 m²

NRA: 1,377.31 m²

Structure / Number of Floors: Reinforced Concrete / 16F

Number of Units: 44 Units (Residential)

* Above information is based on the current plan and may be subject to change in the future.

End